ANNEX 1 - EUROPE 2020: AN OVERVIEW

HEADLINE TARGETS
– Raise the employment rate of the population aged 20-64 from the current 69% to at least 75%.
– Achieve the target of investing 3% of GDP in R&D in particular by improving the conditions for R&D investment by the private sector, and develop a new indicator to track innovation.
– Reduce greenhouse gas emissions by at least 20% compared to 1990 levels or by 30% if the conditions are right, increase the share of renewable energy in our final energy consumption to 20%, and achieve a 20% increase in energy efficiency.
– Reduce the share of early school leavers to 10% from the current 15% and increase the share of the population aged 30-34 having completed tertiary education from 31% to at least 40%.
– Reduce the number of Europeans living below national poverty lines by 25%, lifting 20 million people out of poverty.

SMART GROWTH	SUSTAINABLE GROWTH	INCLUSIVE GROWTH
INNOVATION EU flagship initiative "**Innovation Union**" to improve framework conditions and access to finance for research and innovation so as to strengthen the innovation chain and boost levels of investment throughout the Union.	**CLIMATE, ENERGY AND MOBILITY** EU flagship initiative "**Resource efficient Europe**" to help decouple economic growth from the use of resources, by decarbonising our economy, increasing the use of renewable sources, modernising our transport sector and promoting energy efficiency.	**EMPLOYMENT AND SKILLS** EU flagship initiative "**An agenda for new skills and jobs**" to modernise labour markets by facilitating labour mobility and the development of skills throughout the lifecycle with a view to increase labour participation and better match labour supply and demand.
EDUCATION EU flagship initiative "**Youth on the move**" to enhance the performance of education systems and to reinforce the international attractiveness of Europe's higher education.		
DIGITAL SOCIETY EU flagship initiative "**A digital agenda for Europe**" to speed up the roll-out of high-speed internet and reap the benefits of a digital single market for households and firms.	**COMPETITIVENESS** EU flagship initiative "**An industrial policy for the globalisation era**" to improve the business environment, especially for SMEs, and to support the development of a strong and sustainable industrial base able to compete globally.	**FIGHTING POVERTY** EU flagship initiative "**European platform against poverty**" to ensure social and territorial cohesion such that the benefits of growth and jobs are widely shared and people experiencing poverty and social exclusion are enabled to live in dignity and take an active part in society.